







## **PRESS RELEASE**

Investment Support Facility (ISF): CGCC, Participating Financial Institutions & EUfunded CAPFISH-Capture Team Up to Boost Investments in the Fisheries Sector

**Phnom Penh, 26 February 2025** – On February 21, 2025, the Credit Guarantee Corporation of Cambodia (CGCC) and the EU-funded CAPFISH-Capture: Post-harvest Fisheries Development project celebrated a significant milestone in promoting financial inclusion and growth for local micro, small, and medium enterprises (MSMEs) in the post-harvest fisheries sector. They officially signed support agreements for 11 fish processing enterprises as part of the Investment Support Facility (ISF).

The ISF, a key initiative under the CAPFISH-Capture project funded by the European Union (EU), is administered by the CGCC in collaboration with the United Nations Industrial Development Organization (UNIDO) and the Fisheries Administration (FiA). This innovative financing scheme totals approximately US\$2.5 million, comprising US\$1 million in grant funds (40% of total investment) from the project as equipment support, US\$1.25 million (50%) in loans from participating financial institutions (PFIs) guaranteed by the CGCC, and US\$250,000 (10%) contributed by the beneficiaries themselves.

Since its inception in late 2024, the ISF has welcomed its first group of 11 fish processing enterprises, with many more in the pipeline for this groundbreaking support. The project has provided its initial grant funding of around US\$320,000, leveraging an additional US\$340,000 guaranteed loans from CGCC's PFIs, such as ACLEDA Bank and Maybank Cambodia, along with US\$580,000 from the enterprises themselves.

The ISF focuses primarily on supporting post-harvest fisheries enterprises eager to enhance their operations and expand their market reach, both nationally and internationally. There is a strong emphasis on empowering businesses led by women, youth, and persons with disabilities.

Through the ISF initiative, the CGCC and the CAPFISH-Capture project are committed to helping eligible post-harvest fisheries enterprises meet food safety and market standards. Tailored support includes assistance with business development, market linkages, food safety compliance, and environmental and social safeguards.

For post-harvest fisheries enterprises, APPLY NOW! Limited funding is available on a first-come, first-served basis.

For more information about the ISF and the application process, visit: <a href="https://www.cgcc.com.kh/en/post-harvest-fishery-guarantee-scheme/">https://www.cgcc.com.kh/en/post-harvest-fishery-guarantee-scheme/</a>

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- For more information about the ISF: <a href="https://www.cgcc.com.kh/en/post-harvest-fishery-guarantee-scheme/">https://www.cgcc.com.kh/en/post-harvest-fishery-guarantee-scheme/</a> More information about the project: <a href="https://open.unido.org/projects/KH/projects/180039">https://open.unido.org/projects/KH/projects/180039</a> Project Newsletters: <a href="https://newslettercapfish-postharvest.org/achieve">https://newslettercapfish-postharvest.org/achieve</a>